

SECURITY DEPOSIT RECEIPT

THIS IS NOT A RENT RECEIPT.

RECEIVED FROM: _____

(\$ _____): _____

_____ CHECK _____ MONEY ORDER _____ CREDIT CARD

AS SECURITY DEPOSIT FOR _____

CITY _____ STATE _____ ZIP _____.

Owner agrees that subject to the conditions listed below, this security deposit will be returned in full at the discretion of the owner or his/her assignee.

Undersigned agrees that this security deposit may not be applied as rent and that the full monthly rent will be paid on or before the _____ day of every month including the last month of occupancy.

RELEASE OF THE SECURITY DEPOSIT IS SUBJECT TO THE FOLLOWING PROVISIONS:

1. Full term of lease has expired.
2. Thirty days WRITTEN notice must be given prior to leaving the apartment .
3. No damage to property and/or carpet beyond normal/fair wear and tear. Tenant must shampoo all carpets prior to vacating.
4. Entire apartment, including inside/outside of range, exhaust fan, refrigerator, bathroom, closets, cabinets, and air filter must be clean.
5. No stickers/scratches or holes in walls. All burned out light bulbs must be replaced.
6. Tenant cannot have any unpaid balances, including but not limited to late charges, delinquent rent, and damages.
7. All keys must be returned or a minimum charge of \$30 will be deducted from the deposit.
8. All debris/rubbish/discards must be placed in proper rubbish receptacles.
9. Forwarding address must be left with owner.
10. All terms of the lease are completed.
11. If the lease agreement is broken, no portion of the deposit will be refunded.
12. All belongings must be removed and keys returned before noon on day of move-out.

The costs of labor and materials for cleaning/repairs/delinquent payments will be deducted from security deposit if you do not comply with the above 12 provisions. The security deposit will be refunded by a check mailed to the forwarding address, made payable to all persons signing the security deposit. Applicant has deposited herewith the sum of \$ _____ with West Chimes Place, which is hereby acknowledged, to be used at the owner's discretion and to be refunded as hereinafter provided in the lease.

****In the event the application is approved and the applicant fails or refuses to enter into the contemplated lease, owner shall retain said deposit as liquidated damages to cover the cost of processing the application and removing the premises from the market and holding premises for applicant. In the event the application is declined by the owner, the deposit will be promptly returned to the applicant.**

_____ Applicant	_____ Date	_____ Applicant	_____ Date
_____ Applicant	_____ Date	_____ Applicant	_____ Date
_____ Landlorsd/Management	_____ Date		